

DEEPENDRA KUSHWAHA

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Chartered Accountant

• Accounts & Finance • Audit

An Overview

Competencies

- Strategy Planning
- Business Reviews
- Finance and Accounts
- Receivable & Payables
- MIS Reports
- Coordination & Liaison
- Implementing Internal Procedures

Leadership Attributes

- Organisation building
- Innovative in thought and solutions
- Effective business negotiations

Professional Snapshot

- An astute & result oriented professional with **13 years** of **cross-functional experience** in Finance , Treasury and Accounts
- Presently associated with Royal Palace Furniture Industries LLC, Ajman, UAE
- Hands-on-experience in **Treasury, Finance** and **Accounting functions** including monitoring cash management activities, liaison with bank for trade fiancé activities like Trust receipts, Letter of credits and guarantees, maintenance & finalization of accounts, receivable & payable management, profit monitoring, taxation, building internal financial controls, etc.
- Deft in **developing MIS reports**; understanding in implementing systems/procedures, conducting ageing analysis, preparing key reports to exercise financial control, etc.
- Comfortable interacting with multiple levels of organisation, management, and staff from different locations.

AREAS OF EXPERTISE

Treasury Functions

- ➔ Liquidity Management – Proper forecasting the short-term and long-term liquidity requirements of the business and ensuring that the company has adequate funds to cover its operating expenses.
- ➔ Long term financial strategy- Arrange adequate finance solution to business so current and future projects of the company to meet its financial objectives
- ➔ Banking relations- Build and nurture relationships with banking partners and other sources of financing for the business. Opening bank accounts and managing the flow of money through those accounts, review and negotiate the terms and conditions of loans on periodic basis and get favourable interest rates of payment periods. Review deposits, maintain bank statements and analyse bank fees and other charges related to the company bank accounts.
- ➔ Budgeting- Ensure that budgets capture every business expense and monitor implementation to prevent waste and overspending and coordinate the compilation and updating of financial reports, such as balance sheets and other accounting documents for record-keeping and investment purposes.
- ➔ Forecasting- Ensuring proper forecasting for the company's financial obligation in the short, medium and long term. This is important for determining the company's liquidity, credit, debt, recurring expenditure and other important variables used to assess financial stability. These financial forecasts provide valuable insights for guiding management, partners and investors' decision-making process.

Accounting Functions

- ➔ Presenting a true and fair view of the financial position of the company by way of timely preparation of Monthly, Quarterly and Annual reports to the management.
- ➔ Generating as well as maintaining MIS of all the expenses for the entire department on cost centre and location basis; evaluating them for facilitating decision-making process.
- ➔ Implementing systems & policies to facilitate internal financial control in the areas of pricing, credit and collection.

Taxation & Audit

- ➔ Coordinating in complete planning & management activities for ensuring completion of internal & statutory audits within time.
- ➔ Handling the internal audit, preparing tax plans, and filing of tax returns in compliance with statutory tax acts.

ORGANISATIONAL SCAN

October 19 to Present: Royal Palace Furniture Industry LLC as Sr. Finance Manager

Noteworthy Credits:

Budgeting & MIS

- ➔ Monitor income and expenses versus budget, track the variances, recommend corrective actions and follow-up on remedial actions to ensure the adherence to the budget
- ➔ Forecasting Cash flows and Revenue and Variance Analysis
- ➔ Conduct reviews and evaluations for cost-reduction opportunities

Controlling General Accounting (*FINANCIAL ACCOUNTING & TAXATION*)

- ➔ Prepare monthly financial statements as per International Financial Reporting Standards (**IFRS**)
- ➔ Reporting Profitability Cash Flow
- ➔ Ensuring all Revenue and expenses are properly booked and accounted.
- ➔ Controlling and Analyzing of actual costs against budget
- ➔ Custodian for P&L./ Balance Sheet / MIS
- ➔ Fixed Assets/Capitalization Spends for the Company (Proper Capitalization as per policy)
- ➔ Complete knowledge of country VAT law and preparing month VAT declarations
- ➔ Insurance – Policy formation / renewal / addition / rate negotiation & Following up for Insurance Claims

Banking & Treasury Management

- ➔ Banking – Daily fund management / utilization of funds / Liaoning with Relationship managers for day to day operations with banks
- ➔ Preparing of Trade receipts/finance documents to avail credit facility from banks.
- ➔ Negotiate with bank and to get best exchange rate for payments in currencies like EURO and SGD

Internal Audit & Leasing Compliance

- ➔ Preparation of Internal Audit Plan in co-ordination with Management
- ➔ Guiding team of Accountants in preparing schedules and details with respect to Internal Audit
- ➔ Independently Responsible for completion of Audit on time

July 16 to Oct 19: Apparel Group as Accounts Manager

Noteworthy Credits:

Accounting and Audit

- ➔ Consolidation of the Group's financial results and getting them audited in compliance with International Financial Reporting Standards (IFRS)
- ➔ Ensures the integrity of accounting information by recording, verifying, consolidating, and entering transactions.
- ➔ Prepares and records asset, liability, revenue, and expenses entries by compiling and analysing account information.
- ➔ Maintains and balances subsidiary accounts by verifying, allocating, posting, and reconciling transactions and resolving discrepancies.
- ➔ Maintains general ledger by transferring subsidiary accounts, preparing a trial balance, and reconciling entries.
- ➔ Ensure proper approval, authorization of all payments and ensure accuracy in timelines and accuracy in all payments
- ➔ Ensure scrutiny and timely payment to all suppliers and supplier accounts reconciliation

Budgeting, Cost Control & MIS

- ➔ Analyse budgets of the Concept and Territory operations monthly, discuss and revise allocations if necessary
- ➔ Ensure due compliance in accordance with financial control parameters accountable for Internal Control System

Special Assignment with Ooredoo Qatar

- ➔ Verify and get corrected company's MPLS lines, 4G hala business plans and landline billings with Ooredoo and waived off QAR 200,000 in the year 2018 and 2019.

December'11- July '16: M/s Chaturvedi & Chaturvedi, Mumbai (India) (Chartered Accountant) works as Audit Manager

Worked as Assistant Audit Manager at M/s Chaturvedi & Chaturvedi (34 year's old Mumbai based firm) Chartered Accountants, Involved in handling Internal audits, Statutory Audits, Bank Audits, PSU audits, 44AB tax audits, Project Finance and tax representations for various clients before various tax authorities.

Noteworthy Credits:

- ➔ Carried out 44AB Tax Audits and Statutory audits for a broad spectrum of Trading and Manufacturing Companies
- ➔ Carried out Statutory audit of banks and Internal audit/Concurrent audit of banks
- ➔ Finalize real estate due diligence assignments.
- ➔ Carried out compliance audit for KYC forms and loan documents verification assignments of bank.
- ➔ Carried out Audit for Charitable Trusts and Non Profit organisations.
- ➔ Finalizing the Internal Audit plans with Audit Committee carrying on the Audits to ensure compliance with approved policies and procedures and Reporting deviations/exceptions.
- ➔ Carried out Management, Commercial and Technical appraisal of the projects considered for financing.
- ➔ Carried out Financial Appraisal of the project by study and analysis of Cost of the project Means of Finance, Profit ability Estimates, Sensitivity Analysis, Break Even Point, Net Present Value, Internal Rate of Return and ratio analysis.
- ➔ Keep track of timelines for each engagement and submit progress as needed by the Partners showing audits completed, ongoing and 'in-progress' with-in specific segment.
- ➔ Implementation and maintenance of complete control aspects i.e. documentation, periodical client visits/call reports, stock inspections etc.
- ➔ Preparation of CMA data for working capital loan proposals & term loan proposal
- ➔ Online filing of Income Tax returns, handling assessments and appearing before Income Tax authorities

Nov'07- Aug'10: PAREKH SHAH & LODHA, Mumbai (Chartered Accountants) works as Audit Assistant

Noteworthy Credits:

- ➔ Verification of purchase bill, Cash payment Vouchers.
- ➔ Checking of debtors and creditors outstanding statements monthly
- ➔ Preparation of Bank reconciliation statement
- ➔ Finalization of Accounts
- ➔ Concurrent Audit and Statutory Audit
- ➔ Stock audit
- ➔ Information System Audit

EDUCATION & CREDENTIALS

2014	Concurrent Audit of Bank Certificate course in year 2014 from Institute of Chartered Accountants of India (ICAI)
2011	Chartered Accountant from Institute of Chartered Accountants of India (ICAI) in year 2011.
2006	Masters in commerce from DAVV University Indore, Madhya Pradesh
2004	Bachelor in Commerce from DAVV University. Indore, Madhya Pradesh

TECHNICAL COMPETENCY

- ➔ **Oracle Cloud, JD Edwards 9.2, Orion**
- ➔ **Navision ERP**
- ➔ Completed 250 Hours of Computer Training Under ICAI ITT Training Programme.
- ➔ Advanced Excel for Finance, Audit & MIS reporting purpose like - VLookup (), Pivot Table etc.

PERSONAL DOSSIER

Date of Birth: 24th May, 1984
Passport No.: T2200763
Emirates ID No: 784198418621730
UAE Driving Licence: Valid till 11.03.2027
Linguistic Abilities: English, Hindi
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